



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 22, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,808	\$ 4,916	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	22,450	20,493	28,812	30,362
Total Operating Balance.....	\$ 27,258	\$ 25,409	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 358	\$ 5,612	Commodity Credit Corporation programs.....	\$ 64	\$ 743	\$ 30,244
Commodity Credit Corporation programs.....	51	1,526	12,727	Defense Vendor Payments (EFT).....	1,297	16,428	218,107
Customs and Certain Excise Taxes.....	120	1,857	24,542	Education Department programs.....	183	3,499	65,260
Deposits by States:				Energy Department programs.....	101	1,592	22,296
Supplemental Security Income.....	0	9	3,351	Federal Employees Insurance Payments.....	94	2,397	36,077
Unemployment.....	82	596	28,801	Fed. Highway Administration programs.....	140	2,142	23,586
Education Department programs.....	61	1,182	14,341	Federal Salaries (EFT).....	132	10,540	113,496
Energy Department programs.....	14	215	5,167	Food and Nutrition Service (misc).....	56	1,646	23,149
Estate and Gift Taxes.....	90	1,204	20,009	Food Stamps.....	39	1,502	17,911
Federal Reserve Earnings.....	0	1,019	15,016	GSA programs.....	24	1,010	14,988
Foreign Deposits, Military Sales.....	10	1,521	10,102	Health and Human Services Grants (misc).....	210	3,792	60,674
FTD's Received (Table IV).....	1,297	30,597	409,101	Housing and Urban Development programs.....	97	3,439	41,530
Housing and Urban Development programs.....	27	356	5,324	Interest on Treasury Securities.....	2	5,716	103,946
Individual Income and Employment				Justice Department programs.....	103	831	10,470
Taxes, Not Withheld.....	228	4,260	295,337	Labor Dept. prgrms (excl. unemployment).....	48	750	10,367
Interest recd from T&L Depositories.....	0	23	389	Medicaid.....	299	10,589	147,849
Justice Department programs.....	6	152	3,005	Medicare.....	1,323	20,744	262,987
Postal Service.....	298	5,722	80,327	NASA programs.....	35	775	10,484
Public Debt Cash Issues (Table III-B).....	490	238,258	3,741,277	Postal Service Money Orders and Other.....	135	3,122	40,938
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	83	206,118	3,521,602
				Social Security Benefits (EFT).....	0	29,391	328,852
				Temporary Assistance for Needy			
				Families (HHS).....	20	1,034	14,645
				Unemployment Insurance Benefits.....	95	1,861	26,966
				Veterans Affairs programs.....	92	1,214	16,422
				Other Withdrawals:			
				International Monetary Fund.....	-1,827	-1,775	-5,965
				IRS Tax Refunds Business (EFT).....	86	1,813	16,880
				IRS Tax Refunds Individual (EFT).....	181	706	130,949
				Thrift Savings Plan Transfer.....	63	1,251	12,447
				Transportation Security Admin. (DHS).....	8	122	1,795
Total Other Deposits.....	0	1,469	25,303	Unclassified.....	642	17,653	278,129
Change in Balance of Uncollected							
Funds (closing balance \$13).....	-13	57	25	Total, Other Withdrawals.....	-846	38,398	623,534
Transfers from Depositories.....	3,555	103,143	1,795,200	Transfers to Depositories.....	2,612	23,816	709,754
Total Federal Reserve Account.....	6,329	393,524	6,494,956	Total Federal Reserve Account.....	6,436	393,089	6,496,135
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,900	72,965	1,077,534	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	3,555	103,143	1,795,200
(Table V).....	2,612	23,816	709,754				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 3,824	\$ 369,273	\$ 5,786,380
Accounts (Table V).....	5,512	96,781	1,787,288				
Total Deposits (excluding transfers).....	\$ 5,674	\$ 363,347	\$ 5,777,289	Net Change in Operating Cash Balance.....	\$ 1,849	\$ -5,926	\$ -9,091

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 22, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 196,840	\$ 3,007,019
Regular Series.....	\$ 0	\$ 188,582	\$ 2,756,680	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	0	4	22,067
Notes.....	0	22,000	638,589	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	-10	-137	7,491	United States Savings Securities.....	47	892	11,077
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	100,719	1,562,800	27,650,754
Nonmarketable:				Domestic Series.....	0	33	113
United States Savings Securities:				Foreign Series.....	0	0	3,296
Cash Issue Price.....	16	350	5,549	State and Local Series.....	35	8,329	73,790
Interest Increment.....	0	618	5,621	Other.....	0	21	158
Government Account Series.....	100,886	1,560,977	27,875,285				
Domestic Series.....	0	33	113				
Foreign Series.....	0	0	400				
State and Local Series.....	475	11,187	125,177				
Other.....	0	20	602				
Total Issues.....	\$ 101,367	\$ 1,801,630	\$ 31,662,757	Total Redemptions.....	\$ 100,801	\$ 1,768,919	\$ 31,172,603
				Net Change in Public Debt Outstanding.....	\$ 565	\$ 32,712	\$ 490,155

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 101,367	\$ 1,801,630	\$ 31,662,757
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	0	1,806	21,276
Bonds and Notes (-).....	0	108	633
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	100,886	1,560,977	27,873,463
Interest Increment on United States Savings Securities (-).....	0	618	5,621
Inflation-Protected Securities Increment.....	-10	-137	7,168
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 490	\$ 238,258	\$ 3,741,277
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 100,801	\$ 1,768,919	\$ 31,172,603
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	100,719	1,562,800	27,650,754
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 83	\$ 206,118	\$ 3,521,602

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,562,509	\$ 4,562,182	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,306,699	3,306,460	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,869,207	7,868,642	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,065	44,145	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,810,760	\$ 7,810,115	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,453	\$ 93,966	\$ 1,235,502
Individual Income Taxes.....	4	83	8,120
Railroad Retirement Taxes.....	8	292	3,684
Excise Taxes.....	76	3,298	54,154
Corporation Income Taxes.....	46	9,079	224,350
Federal Unemployment Taxes.....	15	133	6,114
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	53	661
Change in Balance of Unclassified Taxes.....	-355	896	959
Total.....	\$ 4,250	\$ 107,802	\$ 1,533,543
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	70	2,223	30,017
Collector Depositories.....	1,227	28,374	379,085
Tax and Loan Accounts.....	2,900	72,965	1,077,534
Inter-agency Transfers.....	53	4,240	46,905

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 48	\$ 259	\$ 5,686	\$ 20,493
Deposits:				
Taxes Received (Table IV).....	7	45	2,848	2,900
Transfers to Depositories.....	0	0	112	112
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Withdrawals:				
Treasury Initiated.....	0	194	2,477	2,671
Depository Initiated.....	1	5	878	884
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 54	\$ 106	\$ 5,291	\$ 22,450

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 640	\$ 3,250	\$ 217,703
Business.....	108	3,235	37,117